MUSIC IN THE MOONLIGHT 2018

TERMS AND CONDITIONS FOR AUCTION

SILENT AUCTION - ITEMS 5 TO 9

The process for the silent auction items is:

- 1. Bidding will open on Tuesday, 9 October 2018 at 8 am.
- 2. Reserves (minimum starting bids) apply to some items, as advertised and described in the auction material.
- 3. Bids for the silent auction items can be made by e-mail to mim@materdeipandf.org.au, or by entering a bid on the Bid Sheets on the MIM table set up at Mater Dei Catholic Primary school before and after school from 9 12 October 2018 (the **pre-MIM process**).
- 4. Please ensure bids sent by email have "AUCTION BID ITEM__" in the subject line (with the item that you are bidding on identified by the number on the sheet and/or the auction prize's name).
- 5. The final bids that can be made by the pre-MIM process in 3 above must be received by 4 pm on Friday, 12 October 2018.
- 6. Further bids can be made on the silent auction items at MIM, Dorrington Park, from 5 pm Saturday 13 October 2018 by entering a bid on the Bid sheets on the Auction table at MIM. If you are unable to attend the event, please ensure you have put in your highest bid by the close of the pre-MIM process, as no further <u>online</u> bids will be accepted after 4 pm, Friday 12 October 2018.
- 7. Bids on silent auction items 7 to 9 will strictly close at MIM at 7:30 pm, Saturday 13 October 2018.
- 8. Bids on the student artwork (items 5 & 6) close at 7:30 pm, Saturday 13 October 2018 with the exception that if, at the closing time for those items, there are two or more bidders for that particular item who are wishing to continue to place higher bids, the MIM committee reserves the right to transfer the silent auction item to a live auction to be held with the other live auctions at approx. 8pm that night.
- 9. The winner of each silent auction item is the person who has:
 - (a) placed the highest bid on the particular silent auction item (whether that was by way of the pre-MIM process or at MIM on the Bid Sheet, or if transferred to live auction at the live auction); and
 - (b) paid for the silent auction item by 9 pm on Saturday, 13 October 2018 by credit card, cash or QkR app and can demonstrate proof of such payment at that time.
- 10. In order to enable a person who is not attending MIM to win a silent auction item and meet the condition 9.(b) above, each person who has placed the highest bid on each silent auction item in the pre-MIM process as at 4 pm, Friday 12 October 2018 will be notified by e-mail and asked to provide their credit card details to the MIM committee by midday, Saturday 13 October 2018. No payment will be processed unless and until that person's bid remains the highest and is the successful bid for the silent auction item payment will then be processed by use of those credit card details at MIM by 9 pm if the winner is not in attendance at MIM.

The rules for the silent auction items are:

- A. Each bid must be higher than the last bid (in particular, any bids made during the pre-MIM process must be higher than the highest bid as indicated on the MIM Facebook page or Bid sheet before being placed; any bids made at MIM must be higher than the highest bid placed under the pre-MIM process as will be indicated on the Bid sheets at MIM);
- B. Each bid must be in whole dollars and preferably in increments of no less than \$50;
- C. Any bid which has been changed or crossed out must be initialled by the bidder;
- D. No bids will be accepted after the respective closing times;
- E. Items that have a reserve will only become available to win once the reserve price has been exceeded;
- F. Each bidder acknowledges that by making a bid, they agree to pay for the silent auction item in full by 9pm, Saturday 13 October 2018 if they are the winning bid;
- G. Each bidder acknowledges the right of the MIM committee to transfer the silent auction item to a live auction if deemed appropriate and for the MIM committee to determine the rules for the silent auction and the silent auction winner.

LIVE AUCTION - ITEMS 1 to 4

(and any silent auction items transferred to live auction)

The rules for the live auction items are:

- All persons wishing to make a bid on the live auction items must register their interest with the MIM committee, either by e-mail to <u>mim@materdeipandf.org.au</u> by 4 pm on Friday, 12 October 2018 or by attending the Auction Table at MIM by 8 pm on Saturday, 13 October 2018 (registered bidders);
- 2. All registered bidders must collect a numbered bid paddle from the Auction table at MIM before 8 pm;
- 3. The live auction bids will commence at approximately 8 pm on Saturday, 13 October 2018 at MIM;
- 4. Only registered bidders may make bids at the live auction;
- 5. All bids must be made raising the numbered bid paddle;
- 6. Each bid must be higher than the last bid, be in whole dollars and preferably be in increments of no less than \$50;
- 7. Items that have a reserve will only become available to win once the reserve price has been exceeded:
- 8. The winner of each live auction item will be the person who has placed the highest bid on the particular live auction item as determined by the auctioneers conducting the live auction;
- 9. Each bidder acknowledges that by making a bid, they agree to pay for the live auction item in full by 9 pm, Saturday 13 October 2018 if they are the winning bid (by credit card, cash or QkR app);
- 10. To be clear, even if a person attending MIM and making bids in accordance with the above rules is actually doing it on behalf of another person who is not present, it is the person who has registered as a bidder and is present making bids that has the obligation to pay for the live auction item in full on the night.
- 11. In respect of Item 1 (Luxury Stay), the Mater Dei Primary School P&F Association acknowledges that the house is currently listed on the market for sale. In the event the house transfers to a new owner and due to this fact the winner is not able to stay at the house as advertised, the P&F Association undertakes to refund in full the amount of the bid.